



EXECUTIVE SUMMARY

We are looking for a co-investor in a € 5 million Series A to establish **HideXe (HIXE)** - a unique **Electronic Spot Commodity Exchange for the leather industry**, to trade graded tannery products and hides.

Leather is a \$60bn+ global market, ranked #8 largest among the major soft commodity markets. It is the only one, though, where trading does not yet take place on a commodity spot exchange, because as of today tannery products are not fungible, not statistically gradable, hence not exchange tradable. No technology existed that enables systematic and reliable quality grading of tannery products. About 30% of all trades leads to sheer waste and losses to the whole industry amount to billions of USD annually, not to speak about the environmental impact.

HIXE capitalizes on:

- A unique proprietary, IP-protected technology (FR1910088), to perform an on-site automatic acquisition of topological flaws via digital scanning, and a centralised IE grading of hides, and to allow electronic trading of graded and exchangeable lots of hides;
- A team of international leather procurement experts with over 40 years of experience;
- Direct access to a global tannery ecosystem made of 1809 slaughterhouses, 1810 tanneries, and 2991 leather integrators, future members and users of the HIXE exchange;
- A pilot grading technology and spot exchange web site.

HIXE will charge its members \$1.50 per grading certificate, and a 1% fee per transaction on its electronic spot exchange.

The € 5 million Series A investment round will finance outsourced IT developments, marketing costs for the launch of the spot exchange, and acquisition of automatic grading equipment to be installed at the exchange members' production sites.

HIXE plans to break even within two years, capture 8 pct. of the tannery transactions market in 7 years, and generate € 200 million EBITDA by 2028.



Are you interested to co-invest with us in this Series A opportunity to create an IP-protected B2B electronic commodities spot exchange for a \$60 billion soft commodity market?

Would you be interested to learn more about this opportunity?



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